

COMPANY ANNOUNCEMENT Mariner Finance p.l.c.

COVID-19

Date of Announcement: 17/03/2020

Reference: MRF 55

The following is a company announcement issued by Mariner Finance p.l.c. (the "Company") pursuant to the Malta Financial Services Authority Listing Rules.

QUOTE

With reference to the current situation concerning the COVID-19 pandemic, the Company informs its bondholders that Mariner Finance p.l.c. is taking all necessary measures within its control with the aim of mitigating the negative effects that the said pandemic is having on its business and operations.

Whilst ensuring that the safety and well being of of its employees and customers are being safeguarded, the executive management of our operational subsidiary, namely Baltic Container Terminal SIA, is monitoring the situation on an on going basis to ensure that all actions required to be taken to mitigate the impact on the business are taken in a timely and effective manner.

An estimate of the impact of the said pandemic on the financial performance for the current year is premature at this stage. However, we are constantly monitoring all aspects of our operations and financial performance so that details will be made available through company announcements as soon as certainty and stability returns across Malta and Europe.

UNQUOTE

Signed:

Kevin Saliba

Company Secretary

17th March 2020