

Company Announcement

Date of Announcement: 23 December 2022

Reference: MRF 78

The following is a company announcement issued by Mariner Finance p.l.c (the “**Company**”) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta) as they may be amended from time to time.

QUOTE

Results of the issue of 5% unsecured bonds 2032

The Company hereby announces results of the issue of 5% unsecured bonds 2032 (the “**New Bonds**”).

The New Bonds were available for subscription by: i) holders of the 5.3% unsecured bonds having a nominal value of €100 per bond and redeemable on 3 July 2024 bearing ISIN: MT0000271214 (the “**Existing Bondholders**”), issued by the Company pursuant to a prospectus dated 2 June 2014 (the “**Exchangeable Bonds**”); and ii) the general public.

Following closure of the Offer Period for the New Bonds, the Company received applications for a total amount of €36,929,800.

Out of the total applications received, €17,316,200 represented Exchangeable Bonds surrendered by Existing Bondholders for the New Bonds. The remaining €19,613,600 represent applications by Existing Bondholders for additional New Bonds not being Exchangeable Bonds and applications by the general public. All applications were allocated in full.

Interest on the New Bonds commenced from and including 16 December 2022.

The New Bonds are expected to be admitted to listing on the Official List of the Malta Stock Exchange by latest 3 January 2023 and trading is expected to commence on 4 January 2023.

The Company also announces that trading on the Exchangeable Bonds will resume as from 3 January 2023.

Existing Bondholders electing to subscribe for the New Bonds by surrendering their holdings in the Exchangeable Bond shall receive within 30 calendar days from admission of the New Bonds to listing:

- i) a premium amounting to €1.50 per Exchangeable Bond; and
- ii) interest on the Exchangeable Bonds surrendered for the New Bonds which has accrued up to and including 15 December 2022.

The Company would like to thank all the applicants and authorised financial intermediaries that have supported this issue of New Bonds.

UNQUOTE

By order of the Board



Kevin Saliba
Company Secretary

23 December, 2022