



COMPANY ANNOUNCEMENT
Mariner Finance p.l.c.

**Approval by the Board of Directors of the Financial Statements for the
period ending 31st December 2014**

Date of Announcement 28/04/2015
Reference MRF 18

The following is a company announcement issued by Mariner Finance p.l.c. (the "Company") pursuant to the Malta Financial Services Authority Listing Rules.

QUOTE

At a meeting held today the 28th day of April 2015, the Board of Directors of Mariner Finance p.l.c. approved the Financial Statements for the period ending 31st December 2014.

The group and company have registered a profit before tax of *Eur5,497,380* (2013 – *Eur7,058,773*) and *Eur413,500* (2013 – *Eur5,191*) respectively. During the year, the group and company earmarked *Eur10,000,000* of amounts due to its parent for capitalisation. In fact the net assets of the group and company at the end of the year amounted to *Eur20,905,032* (2013 – *Eur5,679,587*), and that of the company *Eur11,220,056* (2013 – *Eur784,004*) which show significant movements over prior year.

The group's operational results for 2014 were in line with both the group's projections and also 2013 results. The consolidated profit for the year after tax exceeded the group's forecast but, as expected, fell short of the profitability attained in Year 2013. The reason for this drop in profitability was mainly due to higher net interest costs due to a refinancing exercise and one off expenses of loss on derivative financial instrument amounting to *Eur512,021*.

The group's operational performance for 2015 is expected to be in line with projections and are therefore expected to exceed year 2014 levels.

UNQUOTE

Signed:

A handwritten signature in blue ink, appearing to be "K. Saliba", is written over a light blue circular stamp.

Kevin Saliba
Company Secretary
28th April 2015

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Mariner Finance plc
"Nineteen Twenty Three", Valletta Road, Marsa MRS 3000, Malta
T. (+356) 2568 1205 F. (+356) 2568 1222 E. info@mfplc.com.mt

Directors: M.Hili (Chairman), E.Hili, M.Borg, K.Saliba, N.Bianco, L.Zammit

www.mfplc.com.mt